

This Organization Wants to Make CharterCARE Non-Profit, and Keep It Strong and Locally Responsive



That's Good News for Rhode Island Healthcare!

When the Centurion Foundation learned that CharterCARE Health Partners (the corporate parent of Roger Williams Medical Center, Fatima Hospital, and their related holdings) had been placed for sale by Prospect Medical Holdings, its leaders did not hesitate to pursue a purchase.

And why wouldn't they? Centurion, a nonprofit organization organized to finance, own, lease and operate non-profit health care assets around the country, including in Boston and Hartford, sees CharterCARE as full of potential to support Centurion's mission to improve health outcomes, increase access to care and make health care affordable.

Centurion has reached agreement with Prospect on an Asset Purchase Agreement and will soon make a regulatory application under the terms of Rhode Island's Hospital Conversion Act to gain approval from the Rhode Island Department of Health and Rhode Island's Attorney General.

It should be noted that the Centurion Foundation's charitable mission calls for it to reinvest profits into our patient services, our 2,500 employees, our facilities and, more broadly, the communities we serve.

And as it has in similar transactions, Centurion will partner with QHR Health to provide day to day consulting support to CharterCARE. Hospitals around the country working with QHR routinely outperform their peers in the key performance metrics of quality, financial and operations.

To learn more, visit CenturionRI.org



Roger Williams
Medical Center



Our Lady of
Fatima Hospital